

NEW GILLIBRAND REPORT: APPROXIMATELY 2.1 MILLION NEW YORKERS TO RETIRE IN NEXT 10 YEARS, OVER 5 MILLION IN NEXT 20 YEARS

More Than One Quarter of New York's Population to Retire By 2030

According to a new report from the office of U.S. Senator Kirsten Gillibrand, approximately 2.1 million New Yorkers will try to retire in the next 10 years. Approximately 5 million would retire in th next 20 years — more than a quarter of the state's population. Since the start of the ecomomic downturn, Americans have lost over \$2 trillion from their individual retirement savings — putting retirement for middle class workers even farther out of reach.

County Statistics for New York City:

In New York City, approximately 850,000 will retire in the next 10 years and approximately 2 million will retire in the next 20 years – almost 25 percent of New York City's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Bronx	1,373,659	121,124	294,268	21%
Kings	2,528,050	255,947	594,358	24%
New York	1,620,867	168,417	389,853	24%
Queens	2,270,338	245,732	582,545	26%
Richmond	481,613	56,119	129,177	27%

County Statistics for Western New York:

In Western New York, approximately 170,000 will retire in the next 10 years and approximately 390,000 will retire in the next 20 years – nearly 30 percent of Western New York's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Allegany	49,718	5,241	12,019	24%
Cattaraugus	80,087	9,468	21,828	27%
Chautauqua	133,945	15,730	36,340	27%
Erie	913,338	106,884	249,673	27%
Niagara	214,845	25,658	60,643	28%
Wyoming	42,133	4,707	11,892	28%

County Statistics for Rochester-Finger Lakes Region:

In the Rochester/Finger Lakes Region, approximately 140,000 will retire in the next 10 years and approximately 330,000 will retire in the next 20 years – nearly 30 percent of the region's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Genesee	58,445	6,695	16,015	27%
Livingston	63,381	6,922	16,598	26%
Monroe	729,681	85,412	197,272	27%
Ontario	103,956	13,003	29,867	29%
Orleans	42,584	4,625	11,339	27%
Seneca	34,279	3,994	9,116	27%
Tompkins	101,055	9,199	21,735	22%
Wayne	91,291	11,107	26,307	29%
Yates	24,497	2,832	6,362	26%

County Statistics for Central New York:

In Central New York, approximately 115,000 will retire in the next 10 years and approximately 270,000 will retire in the next 20 years – over 25 percent of Central New York's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Cayuga	80,066	9,197	21,958	27%
Cortland	48,407	5,055	11,889	25%
Herkimer	62,694	7,589	17,068	27%
Madison	69,829	7,910	18,771	27%
Oneida	232,304	27,103	62,006	27%
Onondaga	454,010	50,123	120,140	26%
Oswego	121,454	13,687	32,814	27%
Otsego	62,561	7,322	16,354	26%

County Statistics for the Southern Tier:

In the Southern Tier, approximately 80,000 will retire in the next 10 years and approximately 180,000 will retire in the next 20 years – nearly 30 percent of the Southern Tier's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Broome	195,973	21,722	50,870	26%
Chemung	88,015	10,269	23,829	27%
Chenango	51,141	6,331	14,234	28%
Delaware	46,555	6,113	12,961	28%
Schuyler	19,224	1,976	4,891	25%
Steuben	96,874	11,676	26,221	27%
Tioga	50,588	5,959	14,281	28%

County Statistics for the Capital Region:

In the Capital Region, approximately 135,000 will retire in the next 10 years and approximately 305,000 will retire in the next 20 years – nearly 30 percent of the Capital Region's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Albany	299,307	34,912	78,132	26%
Columbia	62,632	8,405	18,377	29%
Fulton	55,022	6,542	14,860	27%
Greene	49,203	5,757	13,073	27%
Montgomery	48,738	5,498	12,883	26%
Rensselaer	155,318	17,855	42,213	27%
Saratoga	215,852	26,198	59,772	28%
Schenectady	150,818	17,539	41,224	27%
Schoharie	31,990	4,002	8,762	27%
Washington	62,439	7,011	16,615	27%

County Statistics for the North Country:

In the North Country, approximately 50,000 will retire in the next 10 years and approximately 125,000 will retire in the next 20 years – over 25 percent of the North Country's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Clinton	82,215	8,623	21,226	26%
Essex	38,243	4,594	10,473	27%
Franklin	50,431	5,517	13,233	26%
Hamilton	5,379	780	1,661	31%
Jefferson	117,201	9,940	25,863	22%
Lewis	26,374	2,877	7,044	27%
St. Lawrence	109,809	12,049	27,457	25%
Warren	66,143	8,055	18,028	27%

County Statistics for the Hudson Valley:

In the Hudson Valley, approximately 265,000 will retire in the next 10 years and approximately 620,000 will retire in the next 20 years – nearly 30 percent of the Hudson Valley's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Dutchess	292,746	32,837	79,051	27%
Orange	377,169	38,617	94,639	25%
Putnam	99,489	13,086	31,215	31%
Rockland	296,483	37,136	79,311	27%
Sullivan	76,303	9,904	20,956	27%
Ulster	181,860	22,940	53,672	30%
Westchester	951,325	111,343	261,270	27%

County Statistics for Long Island:

On Long Island, approximately 340,000 will retire in the next 10 years and approximately 785,000 will retire in the next 20 years – nearly 30 percent of Long Island's population.

County	Total Population	Estimated Number Of People Retiring In Next 10 Years	Estimated Number Of People Retiring In Next 20 Years	Percentage Of Population Retiring In Next 20 Years
Nassau	1,306,533	168,601	385,957	30%
Suffolk	1,453,229	169,362	399,901	28%

Source: U.S. Census Bureau